

RENTAL INFORMATION THE BOULDERS AT ROCKAWAY 10 MT. PLEASANT AVENUE DOVER, NEW JERSEY (973) 989-4005 www.thebouldersatrockaway.com

Apartments Shown:	Rate:	Price valid until:

<u>Utilities</u>: Residents pay for all electricity and gas used in the apartment.

Application Fee: \$50.00 application fee per Applicant to process your application including the required credit and criminal background check. All applicants age 18 and over must fill out an application. This fee is non-refundable, and the Application Fee check is payable to Hekemian & Co., Inc. In addition to your application and the Application Fee, we require a \$500.00 deposit that will be credited to your first (1st) month's rent. If your application is declined due to unsatisfactory credit or criminal background check, this \$500.00 will be refunded.

<u>On-line Applications</u>: Applications can be submitted online at <u>www.Hekemian.com</u>. Please select "Apartment Search" from the top menu, choose your desired property from the search results, and click on the "Availability and Online Application" button. Follow instructions until you receive the confirmation page. You may pay your application fees online, however holding deposit checks must be received by the office within 72 hours of application in order to maintain the hold on your selected apartment.

If you decide not to take the apartment, this deposit will be forfeited. The check for \$500.00 is payable to the Landlord: First Real Estate Investment Trust of New Jersey, Inc.

Security Deposit: Security is required at a rate of 1 month's rent. Your security will be placed in an interest-bearing account while you are a Resident, and will be returned to you in accordance with the Lease provisions. Security deposit and first month's rent must be secured funds, money order or certified check. No cash will be accepted.

Pool: The Membership fee for the pool, clubhouse and fitness center is \$420.00 per year for all residents listed on the lease. See Resident Manager/Leasing agent for further details.

Income: Total monthly household Gross Income must be at least three (3) times the amount of the monthly apartment rent. All applications must be submitted with income documentation. If there are two (2) applicants or co-applicants each applicant must submit income documentation. Any application submitted without the proper income information will be considered incomplete and will not be processed nor will the apartment be held for you. Co-Signers require separate application forms and must be accompanied by income documentation. Income documentation will only be accepted in **ONE** of the following forms:

- Two (2) most recent pay stubs
- W- 2 form
- 1040 form
- Bank statements
- Notarized letter of employment, or letter from bank or government institution confirming pension/social security payments

<u>Credit:</u> Your credit & criminal background history will be verified by a third-party verification company. Hekemian & Co., Inc. will receive a credit recommendation based on statistical data such as payment, number and type of accounts, outstanding debt, and age of accounts. The recommendations will be one of the following:

• Accepted- The application will be accepted with standard deposits and fees.

- Accepted with conditions- The Application may be accepted with a qualified co-signer. *
 * Please note: Co-signer's application must pass credit check and meet the same income requirements.
- **Declined** Hekemian & Co., Inc. does not accept co-signers when "declined" is the result of unsatisfactory credit or background check. However, if the Application when "declined" has no credit established in the United States or an applicant does not meet our income requirements a co-signer will be required.

We do not discuss individual credit and background reports with applicants. You will be provided with the name, address and phone number of the consumer-reporting agency we used, and you must contact them directly if you choose to dispute anything they reported to us about your credit.

It is important to note that just because you are given an application for an apartment, it does not mean a particular apartment is being "held" for you. Apartments are rented to the first person that submits all of the following: completed application with application fee, completed co-signer application if necessary & deposit.

For this reason, it is important that every applicant, who is seriously interested in an apartment, return these necessary documents to the Resident Manager as soon as possible so the Rental Department can run all verifications and checks to fulfill Company criteria.

Lease Term:	All Leases are for a one-year term.
Lease Change fee:	Any changes requested to make on the lease once it's been sent for e-signing will require a \$250 change fee, paid to Hekemian & Co.
<u>Occupancy:</u>	The maximum number of persons in a one (1) bedroom is two (2). In a two (2) bedroom, four (4) persons are allowed. Exceptions include one (1) additional child under the age of three.
Pet Policy:	We allow two (2) pets maximum per apartment with a \$350 non-refundable pet fee and \$35.00 monthly, per cat, and a \$500 non-refundable fee and \$50.00 monthly, per dog.
Parking Policy:	Each Apartment includes one (1) assigned parking space. A garage may be rented at an additional \$150.00 per month. If you desire a garage, they are rented on a first come basis. Please ask the Resident Manager for availability.
Carpeting:	Under the terms of your lease, which you will sign for this apartment, all apartments on the Second Floor or above are required to carpet and pad 80% of the floors. This can be in the form of an area rug, etc. Its purpose is to prevent noise from being transmitted through the floors to your neighbors.
Resident Manager:	Mr. Kenneth McBride 10 Mt. Pleasant Avenue, Apt L-201 Dover, New Jersey 07801 (973) 989-4005
Regional Property Manager:	Mr. Frank Rocco (201) 487-1500 ext. 1117
Common Wabaita	

Company Website: www.Hekemian.com

We hope that you will consider our Community to call your home. We will make every effort to make your move smooth and easy. The Management Division of Hekemian & Co., Inc. is ready and eager to help you make a final decision in the selection of one of our apartment homes. Please call us with any questions. Thank you for stopping by and visiting our apartment Community!

By signing this form, I agree that I have read the rental policy and understand the qualifications

Prospective Resident/ Applicant 1